



Daily Direct Afternoon Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

December 29, 2021
[LM_HG217](#)

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Special Note: **This report will not be published Friday, 12/31/21 due to Federal Holiday**

Plant Delivered Purchase Data For Wednesday, December 29, 2021

(Includes information from 1:30 PM to 1:30 PM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	8,036	8,036	7,167	11,003
Other Market Formula (Futures/Options)	27,794	27,794	25,691	35,369
Swine or Pork Market Formula	124,049	124,049	111,580	117,855
Other Purchase Arrangement	69,302	69,302	67,045	59,683
Negotiated Formula	40	40	40	586
Packer Sold (all purchase types)	26,219	26,219	25,615	19,838

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
Negotiated (Carcass)				
On a National basis, compared to the previous day's weighted average (LM_HG203), 0.52 lower				
Head Count	6,531			
Lowest Base Price	58.00			
Highest Base Price	67.25			
Weighted Average Price	61.25	61.59	61.55	*
5 Day Rolling Average	60.84	61.69	61.48	61.68
Negotiated Formula (Carcass)				
Head Count	40			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	6,571			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$56.73 - \$68.50

Carcass Weight Differentials								
145#	-32.00	-6.10	175#	-6.30	1.00	205#	-2.44	3.25
155#	-30.00	0.00	185#	-1.50	2.50	215#	-7.32	3.50
165#	-15.00	0.00	195#	-2.44	3.00	225#	-7.32	2.50

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 205.44 lb carcass, 0.72 inch back-fat, 7.27 square inch loin/2.42 inch loin depth, FFLI: 51.94%

Price Range \$58.75 - \$68.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
Other Market Formula (Carcass)				
Head Count	29,344	13,055	18,022	11,322
Lowest Base Price	59.05	59.05	59.05	64.55
Highest Base Price	90.25	90.25	90.25	84.00
Weighted Average Price	77.33	75.67	76.72	78.31
Swine/Pork Market Formula (Carcass)				
Head Count	142,598	83,323	95,319	44,247
Lowest Base Price	59.25	60.18	60.18	59.96
Highest Base Price	84.77	82.05	82.05	84.77
Weighted Average Price	71.88	71.93	71.80	72.47
Other Purchase Arrangement (Carcass)				
Head Count	66,018	38,174	46,707	19,311
Lowest Base Price	64.79	64.79	64.79	67.93
Highest Base Price	97.38	88.91	88.91	97.38
Weighted Average Price	77.50	75.79	75.58	82.17



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG203)	(LM_HG206)	(LM_HG212)	(LM_HG210)
Negotiated (Live)				
On a National basis, compared to the previous day's weighted average (LM_HG203), no comparison				
Head Count	1,260			
Lowest Base Price	42.25			
Highest Base Price	50.00			
Weighted Average Price	45.37	*	*	*
5 Day Rolling Average	46.14			
Negotiated Formula (Live)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live)				
Head Count	1,260			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	1,531	Iowa	95,162
Illinois	16,754	Indiana	17,219
Kansas	2,928	Kentucky	3,075
Michigan	10,430	Minnesota	43,861
Missouri	3,412	Montana	455
North Carolina	6,671	North Dakota	175
Nebraska	13,051	New York	168
Ohio	19,837	Oklahoma	1,899
Pennsylvania	5,574	South Dakota	9,460
Tennessee	2,145	Utah	149
Wisconsin	1,484		

*Price not reported due to confidentiality

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